FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MULLIN PETER W | | | | | 2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [AVY] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--|---|-------------------------------|---|------|------------------|---------------------------------------|------------------------------------|--|------------|---|------------------------------|---|---|---|---|---|-----------------|--|--|
| WIULL | IN PEIE | <u>rvv</u> | | | | | | | | | - | | | | X | Direc | ctor | 1 | 0% O | wner | |
| (Last) | , | rst) (GE GROVE BL | Middle) | 3. Date of Earlies 12/21/2011 | | | | Earliest Transaction (Month/Day/Year) | | | | | | | | Offic belov | er (give title w) | | ther (elow) | specify | |
| | | | | | 4. If | Ame | endment, | , Date o | of Original | Filed | (Month/Da | ay/Ye | ar) | ٦, | 6. Indiv | /idual o | r Joint/Group | Filing (Ch | eck A | pplicable | |
| (Street) | | | | | | | | | | | | | | ' | ₋ine) X | Eorn | filed by One | Poporting | Dorce | on | |
| PASADENA CA 91103 | | | | | | | | | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Report | | | | |
| (City) | (St | rate) (| Zip) | | | | | | | | | | | | | Pers | on | | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, o | r Ben | efic | ially | Owne | ed | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | ar) I | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (| Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Pric | e | | ted action(s) 3 and 4) | | | (Instr. 4) | |
| Common | Stock | | | | | | | | | | | | | | | 2 | 2,595 | I | | by spouse ⁽¹⁾ | |
| Common | Stock | | | | | | | | | | | | | | | | 405 | I | | Spouse Trust ⁽¹⁾ | |
| Common Stock 12/21 | | | L/ 201 1 | 1 | | | G ⁽²⁾ | | 32,50 | 0 | A | \$0 | | 72,172 | | D | | | | | |
| Mullin Child Trust 12/21/ | | | /2011 | | | | | | 16,25 | 0 | D | \$0 | | 7,750 | | I | | Trustee ⁽³⁾ | | | |
| Mullin G | Mullin Grandchild Trust 12/21/20 | | | L/ 201 1 | 1 | | | G ⁽²⁾ | G ⁽²⁾ 16,250 D | | , | \$ <mark>0</mark> | 7,750 | | I | | Trustee ⁽⁴⁾ | | | | |
| | | Та | ıble II - E |) Derivati | ive S | ecu | rities | Acqu | ired, Di | ispo | sed of, | or E | Benefi | icial | ly O | wned | | | | | |
| | | | (| e.g., pı | uts, c | alls | , warr | ants, | option | s, c | onvertib | le s | ecuri | ties |) | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemd Execution if any (Month/Da | Date, | Date, Transacti Code (Ins | | on of | | 6. Date E Expiratio (Month/D | n Dat | е | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | Deri Seci (Insi | ivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | (D) rect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | | (A) | (A) (D) [| | hle | Expiration | Title | Amount or Number of | | | | | | | | |

Explanation of Responses:

- 1. The reporting person disclaims any ownership in these shares, except to the extent of his pecuniary interest therein.
- 2. Gifts of (a) 16,250 shares held by a trust for the benefit of the reporting person's children to the reporting person and (b) 16,250 shares held by a trust for the benefit of the reporting person's grandchildren to the reporting person. The reporting person is the sole trustee of both trusts. The reporting person disclaims beneficial ownership in the shares held by the trusts, except to the extent of his pecuniary interest
- 3. Shares are held in a trust for the benefit of the reporting person's children.
- 4. Shares are held in a trust for the benefit of the reporting person's grandchildren.

/s/ Barbara Bartoletti POA for Peter W. Mullin

12/21/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.