SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addre	1 0		2. Issuer Name and Ticker or Trading Symbol <u>AVERY DENNISON CORPORATION</u> [AVY]		tionship of Reporting Per all applicable) Director Officer (give title	10% Owner Other (specify
(Last) 150 NORTH OF			3. Date of Earliest Transaction (Month/Day/Year) 12/19/2008		below) Exec.VP/Chief I	below) Legal Off.
(Street) PASADENA (City)	CA (State)	91103 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Rep Form filed by More tha Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/19/2008		G		154	D	\$32.72	28,246	D	
Common Stock	12/31/2008		A ⁽¹⁾		5,249	A	\$ <mark>0</mark>	33,495	D	
Common Stock	12/31/2008		F		1,877	D	\$32.495	31,618	D	
Common Stock								4,419.18	I	SHARE Plan
Common Stock								5,875.003	I	Savings Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expira		Expiration Dat	Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Common Stock	\$0 ⁽²⁾	12/31/2008		A		2,819		08/08/1988 ⁽²⁾	08/08/1988 ⁽²⁾	Common Stock	2,819	\$0 ⁽²⁾	2,819	D	

Explanation of Responses:

1. Common stock issued upon the vesting of performance - based restricted stock units in connection with the reporting person's retirement, in a transaction exempt from Section 16(b) under Rule 16b-3 (d). 2. Deferred common stock represents the right to receive shares of common stock under performance units that vested in connection with the reporting person's retirement, in a transaction exempt from Section 16(b) under Rule 16b-3 (d).

By: Irene Marquard For: Robert 01/05/2009

<u>G. van Schoonenberg</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.