SEC Form 4	
------------	--

 $\square$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number: 3235-0287											
Estimated average burden											
hours per response:	0.5										

Estimated average burden										
	hours per response:	0.5								
-										
nchin of Doporting Doroon(o) to loculor										

1. Name and Address of Reporting Person*						r Name <b>and</b> Tio y Dennison		,		elationship eck all app		orting Person(s) to Issuer		uer			
STEWART JULIA A					1.1.1	<u></u>	<u> </u>	L	• 1				X Direct	or	1	0% Ov	vner
(Last) (First) (Middle) 150 NORTH ORANGE GROVE BLVD						of Earliest Tran 2012	isaction (	'Day/Year)			Officer (give title below)		Other (specif below)				
4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ir Line		Joint/Group	Filing (Ch	eck Ap	plicable						
(Street) PASADENA CA 91103													X Form	filed by One	e Reporting	Perso	n
		n	91105		-								Form Perso	filed by Moi on	e than One	Repo	rting
(City)	(S	tate)	(Zip)														
		Tab	le I - No	n-Deriv	ative Se	ecurities Ac	quired	l, Dis	posed	of, c	or Ben	eficial	ly Owne	d			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date if any (Month/Day/Yea	Code	Transaction Code (Instr.					Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following		ect f	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	:	(A) or (D)	Price	Report Transa (Instr. 3				(Instr. 4)	
Common Stock					3/2012		М		437	7	Α	\$31.3	3 5	,123	D		
		Т				urities Acq ls, warrants	-			-		-	Owned				
1. Title of Derivative Security	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transaction						8. Price of Derivative Security	9. Number derivative		ership	11. Nature of Indirect			

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (	ransaction ode (instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
2010 Director RSU	\$31.33 <sup>(1)</sup>	04/23/2012		М			437	04/22/2011	04/22/2013	Common Stock	437	\$0	436	D		

## Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Barbara Bartoletti POA for

04/23/2012

\*\* Signature of Reporting Person Date

Julia A. Stewart

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.