FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | _ | | () | , | | | | 1 , | | | | | | | | | |
|---|--|--|--|-------------|-----------|--|---|---|----------------|------------------------------------|----------|-----------------|---|--|--|---|--|--------|--|--|--|
| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [AVY] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| MULLIN PETER W | | | | | | Trees Deminoon Corp [117 1] | | | | | | | | | | X Direc | tor | | 10% O | wner | |
| (Last) (First) (Middle) 150 NORTH ORANGE GROVE BLVD | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/22/2011 | | | | | | | | | | Officer (give title below) | | | specify | |
| 130 1101 | CITI OICAL | IGE GROVE DE | - | | | | | | | | | | | | | | | | | | |
| (0: 1) | | | | | _ 4. I1 | | | | | | | | | | | 5. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) PASADE | ZNIA C | ٨ | 91103 | | | | | | | | | | | | | X Form | filed by One | e Rep | orting Perso | on | |
| PASADENA CA 91103 | | | | | | | | | | | | | | | | | filed by Mo | re tha | n One Repo | orting | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | Perso | on | | | | |
| | | Tab | le I - Noi | n-Deriv | ative | e Se | curiti | es Ac | qui | red, C | Disp | osed o | of, or I | 3en | eficia | ly Owne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | , T | Transaction D Code (Instr. 5 | | | Securities Acquired (A) sposed Of (D) (Instr. 3, 4 | | | Benefi | ies For ially (D) Following (I) (I | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | С | Code | / | Amount | (A) or (D) | | Price | Transa | Transaction(s) (Instr. 3 and 4) | | | (501 4) | | | | |
| Common Stock 04/22/ | | | | | | 2011 | | | | M | | 437 | 7 A \$ | | \$41.7 | 73 3 | 39,672 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ed Date, | Code (Ins | | 5. Nu of Deriv | vative vities vired r osed) | 6. Da Expir | ate Exerc ration D nth/Day/` | cisal | ble and | 7. Title Amoun Securit Underly Derivat | . Title and mount of ecurities inderlying erivative Security nstr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exerc | e cisable | Ex Da | piration ate | Title | 0 0 | amount or lumber of Shares | | | | | | |
| 2010 Director RSU | \$41.73 ⁽¹⁾ | 04/22/2011 | | | M | | | 437 | 04/2 | 22/2011 | 04 | /22/2013 | Commo Stock | | 437 | \$0 | 873 | | D | | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Barbara Bartoletti POA for Peter W. Mullin

04/25/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.