SEC Form 4	
------------	--

 $\square$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person\*

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

OWR APPRO	JVAL
OMB Number:	3235-0287
Estimated average burg	den
hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

BARKER P	<u>ETER K</u>		Ave	<u>ry Dennison (</u>	<u>l Av</u>	YJ		Director	10% 0	Owner
(Last) 150 NORTH O	(First) PRANGE GRO	(Middle)		e of Earliest Transa 5/2012	ction (Month/	Day/Year)		Officer (give title below)	Other below	(specify /)
,			4. If Ai	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group	Filing (Check A	\pplicable
(Street) PASADENA	CA	91103					X	Form filed by One Form filed by Mor Person		
(City)	(State)	(Zip)						FEISUI		
		Table I - Non-I	Derivative S	Securities Acq	uired, Dis	posed of, or Benefi	icially	Owned		
1. Title of Security	y (Instr. 3)		Transaction	2A. Deemed Execution Date.	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3.4		5. Amount of Securities	6. Ownership Form: Direct	7. Nature

		if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (instit 3, 4 and 5)			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	04/27/2012		М		389	A	\$32.355	12,163	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2012 Director RSU Award	\$0 <sup>(1)</sup>	04/26/2012		A		1,569		04/26/2013	04/26/2015	Common Stock	1,569	\$0	1,569	D	
2012 Director Stock Option	\$31.87 <sup>(2)</sup>	04/26/2012		A		6,318		04/26/2013	04/26/2022	Common Stock	6,318	\$31.87	6,318	D	
2011 Director RSU	\$32.355 <sup>(3)</sup>	04/27/2012		М			389	04/28/2012	04/28/2014	Common Stock	389	\$0	781	D	

Explanation of Responses:

1. The restricted stock units vest in three cumulative installments of one-third on the first, second and third anniversaries of the date of the grant.

2. Options are exercisable in three cumulative installments of one-third on the first, second and third anniversaries of the date of the grant.

3. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Barbara Bartoletti POA for

Peter K. Barker

<u>04/30/2012</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.