

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCARBOROUGH DEAN A			2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [AVY]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2018			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
207 GOODE AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	CA	91203						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/22/2018		M		26,099	A	\$117.84	77,026	D	
Common Stock	02/22/2018		F		11,913	D	\$117.84	65,113	D	
Common Stock	02/22/2018		M		47,512	A	\$117.84	112,625	D	
Common Stock	02/22/2018		F		23,557	D	\$117.84	89,068	D	
Common Stock	02/22/2018		M		20,301	A	\$117.84	109,369	D	
Common Stock	02/22/2018		F		10,066	D	\$117.84	99,303	D	
Common Stock	02/22/2018		M		94,508	A	\$117.84	193,811	D	
Common Stock	02/22/2018		F		46,858	D	\$117.84	146,953	D	
Common Stock								20	I	By Son
Common Stock								148	I	Owned By Spouse
Common Stock (Savings Plan)								43,690.73	I	Savings Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2014 MSU Award	\$0	02/22/2018		M		26,099 ⁽¹⁾		02/26/2015	02/27/2018	Common Stock	26,099	\$0	0	D	
2015 MSU Award	\$0	02/22/2018		M		47,512 ⁽²⁾		02/26/2016	02/26/2019	Common Stock	47,512	\$0	0	D	
2016 MSU Award	\$0	02/22/2018		M		20,301 ⁽³⁾		02/25/2017	02/25/2020	Common Stock	20,301	\$0	0	D	
2015 PU Award	\$0	02/22/2018		M		94,508 ⁽⁴⁾		02/26/2018	02/26/2018	Common Stock	94,508	\$0	0	D	
Common Stock Units	\$0							08/08/1988	08/08/1988	Common Stock	3,315.6333		3,315.6333	I	Cap Trust

Explanation of Responses:

- Shares reflect the vesting of the fourth tranche of market-leveraged stock units granted in February 2014 at 200% of target based on our absolute total stockholder return during 2014-2017, plus dividend equivalents accrued during the period.
- Shares reflect the vesting of the third tranche of market-leveraged stock units granted in February 2015 at 200% of target based on our absolute total stockholder return in excess of 10% during 2015-2017, plus dividend equivalents accrued during the period.
- Shares reflect the vesting of the second tranche of market-leveraged stock units granted in February 2016 at 200% of target based on our absolute total stockholder return in excess of 10% during 2016-2017, plus dividend equivalents accrued during the period.
- Shares reflect the vesting of performance units granted in February 2015 at 200% of target, 50% based on our cumulative economic value added and 50% on our relative total stockholder return.

/s/ Erica Perry POA for Dean A 02/26/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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