| SEC | Form | 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Address of Reporting Person*<br><u>STEWART JULIA A</u>            |         |                                      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Avery Dennison Corp [ AVY ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |  |  |
|---|---------|--------------------------------------|---|---|--|--|--|--|--|
|   |         |                                      |   | X Director 10% Owner  |  |  |  |  |  |
| (Loot) (Firot) (Middlo)   |         |                                      | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/29/2012                    | Officer (give title Other (specify below) below)                        |  |  |  |  |  |
|   |         |                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          | 6. Individual or Joint/Group Filing (Check Applicable                   |  |  |  |  |  |
| (Street)  |         |                                      |   | Line)   |  |  |  |  |  |
| PASADENA CA 91103   |         | X Form filed by One Reporting Person |   |   |  |  |  |  |  |
|   |         |                                      |   | Form filed by More than One Reporting<br>Person                         |  |  |  |  |  |
| (City)  | (State) | (Zip)                                |   | Person  |  |  |  |  |  |
| Table L. Non-Derivative Securities Acquired Disposed of or Reneficially Owned |         |                                      |   |   |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|-----------------------------|---|---|---------------|-------|---|---|---|
|                                 |  |   |                             | v | Amount  | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock                    |  |   |                             |   |   |               |       | 5,540   | D |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------------|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Common<br>Stock<br>Units                            | \$0   | 06/29/2012                                 |   | A <sup>(1)</sup>             |   | 971.337    |     | 08/08/1988   | 08/08/1988         | Common<br>Stock   | 971.337                             | \$0   | 21,087.5   | I  | DDECP  |

Explanation of Responses:

1. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program in a transaction exempt under Rules 16a-11 and 16b-3(d).

#### <u>/s/ Barbara Bartoletti POA for</u> Julia A. Stewart

07/02/2012

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.