FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPROVAL									
l	OMB Number:	3235-02								

87 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I. Name and Address of Reporting Person* MULLIN PETER W (Last) (First) (Middle) MULLIN CONSULTING, INC.					AV AV 3. [2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [AVY] 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2003									eck all app Contract Office	ationship of Reporting Pe k all applicable) Director Officer (give title below)		son(s) to Issuer 10% Owner Other (specify below)	
(Street) LOS ANGELES CA 90017 (City) (State) (Zip)					-	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				saction	ction 2A. Deemed Execution Date,			e,	3. Transacti Code (Ins 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			ed (A) or tr. 3, 4 and	5. Amount of		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercis Expiration Date (Month/Day/Yea		ate		7. Title and Amount of Securities Underlying Derivative (Instr. 3 and	f g Security	8. Price o Derivative Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	e ercisable		xpiration vate	Title	Amount or Number of Shares					
Director Stock Option (Right to Buy)	\$55.55	12/04/2003			A		2,000		12/	04/2004 ⁽¹⁾	1	2/04/2013	Common Stock	2,000	\$0	2,000)	D	

Explanation of Responses:

1. Option grant under the Avery Dennison Corporation Director Equity Plan, as amended and restated. Options are exercisable in two cumulative installments of 50% each year beginning on the first anniversary date of the grant, which is the date given.

> By: Irene S. Marquard For: Peter W. Mullin

12/05/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.