Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bondar Lori J</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Avery Dennison Corp [ AVY ]									ck all applic Directo	r 10% Owner		ner	
(Last)	Last) (First) (Middle) 50 NORTH ORANGE GROVE BLVD					3. Date of Earliest Transaction (Month/Day/Year) 02/23/2012									X Officer (give title Other (speci below) VP, Controller and CAO				pecify
(Street) PASADENA CA 91103					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				1
(City) (State) (Zip)																			
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D						n ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			or 5. Amou sand Securiti Benefici		nt of s ally ollowing	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D) Pri		ice	Transact	ansaction(s) astr. 3 and 4)			msu. 4)
Common Stock (Savings Plan)														3,158				Savings Plan	
		-	Гable II -						uired, Di , option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year			of Secur Underlyi Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amo or Num of Shar	ber					
2012 PU Award	\$0 <sup>(1)</sup>	02/23/2012			Α		4,814		02/23/2015	5 02	2/23/2015	Commor Stock	4,8	14	\$0	4,814	4	D	
2012 RSU Award	\$0 <sup>(2)</sup>	02/23/2012			Α		3,611		01/15/2013	3 0:	1/15/2016	Commor Stock	3,6	11	\$0	3,611	L	D	
2012 Stock	\$30.5 <sup>(3)</sup>	02/23/2012			A		14,538		02/23/2013	3 02	2/23/2022	Commor Stock	14,5	538	\$0	14,53	8	D	

## **Explanation of Responses:**

- 1. Performance units vest, if at all, on February 23, 2015 provided certain Company performance objectives are met. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 2. Restricted stock units vest in four cumulative installments of 25% each year beginning on January 15, 2013. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 3. Stock options vest in cumulative installments of 25% on the first, second, third and fourth anniversary of the date of the grant.

/s/ Barbara Bartoletti POA for 02/27/2012 Lori J. Bondar

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.