

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| <b>OMB APPROVAL</b>                          |           |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|  |  |   |
|--|--|---|
| 1. Name and Address of Reporting Person*<br><u>STEWART JULIA A</u><br><br>(Last) (First) (Middle)<br><u>207 GOODE AVENUE</u><br><br>(Street)<br><u>GLENDALE CA 91203</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Avery Dennison Corp [ AVY ]</u><br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>05/01/2017</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below)<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|---|

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 05/01/2017                           |  | M                              |   | 859   | A          | \$83.42 | 5,877.09  | D  |   |
| Common Stock                    | 05/01/2017                           |  | M                              |   | 746   | A          | \$83.42 | 6,623.09  | D  |   |
| Common Stock                    | 05/01/2017                           |  | M                              |   | 640   | A          | \$83.42 | 7,263.09  | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |         | 5,680   | I  | Trust   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| 2014 Director RSU Award                    | \$0  | 05/01/2017                           |  | M                              |   | 859 <sup>(1)</sup>   |     | 05/01/2015   | 05/01/2017      | Common Stock  | 859                        | \$0  | 0  | D   |  |
| 2015 Director RSU Award                    | \$0  | 05/01/2017                           |  | M                              |   | 746 <sup>(2)</sup>   |     | 05/01/2016   | 05/01/2018      | Common Stock  | 746                        | \$0  | 747  | D   |  |
| 2016 Director RSU Award                    | \$0  | 05/01/2017                           |  | M                              |   | 640 <sup>(3)</sup>   |     | 05/01/2017   | 05/01/2019      | Common Stock  | 640                        | \$0  | 1,282  | D   |  |
| 2017 Director RSU Award                    | \$0  | 05/01/2017                           |  | A                              |   | 1,678 <sup>(4)</sup>   |     | 05/01/2018   | 05/01/2018      | Common Stock  | 1,678                      | \$0  | 1,678  | D   |  |
| Common Stock Units - DDECP                 | \$0  |                                      |  |                                |   |  |     | 08/08/1988   | 08/08/1988      | Common Stock  | 34,493.7929                |  | 34,493.7929  | I   | DDECP  |

**Explanation of Responses:**

1. Shares reflect the vesting of the third tranche of restricted stock units granted on May 1, 2014.
2. Shares reflect the vesting of the second tranche of restricted stock units granted on May 1, 2015.
3. Shares reflect the vesting of the first tranche of restricted stock units granted on May 1, 2016.
4. The restricted stock units vest on the first anniversary of the grant date. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Erica Perry POA for Julia A Stewart 05/03/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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