| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APF | PROVAL |
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| MB Number | 3235-02 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 |
|---|
| obligations may continue. See Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| L. Name and Address of Reporting Person [*] Butier Mitchell R | | 2. Issuer Name and Ticker or Trading Symbol <u>AVERY DENNISON CORPORATION</u> [AVY] | | tionship of Reporting Pe all applicable) Director Officer (give title | rson(s) to Issuer 10% Owner Other (specify below) |
|---|----------------|---|------------------------|---|--|
| (Last) (First) 150 N. ORANGE GROVE BLVD. | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2009 | | below) Corp.VP, Globa | , |
| | 91103 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filir Form filed by One Rej Form filed by More tha Person | porting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------|---|---|---|
| | | | Code | v | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (-3, p,, -p | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|-------------|--|---------------------------|-----------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and | ed nstr. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$20.64 | 02/26/2009 | | A | | 23,947 | | 02/26/2010 ⁽¹⁾ | 02/26/2019 | Common Stock | 23,947 | \$0 | 23,947 | D | |
| Restricted Stock Units | \$0 ⁽²⁾ | 02/26/2009 | | A | | 4,632 | | 01/15/2010 ⁽³⁾ | 02/26/2013 ⁽³⁾ | Common Stock | 4,632 | \$0 | 4,632 | D | |

Explanation of Responses:

1. Options are exercisable in four cumulative installments of 25% each year beginning on the first anniversary date of the grant, which is the date given .

2. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

3. The restricted stock units vest in four cumulative installments of 25 % each year beginning on the 15th of January, and on the same date each year thereafter. If the reporting person's employment is terminated for cause or voluntarily terminated prior to that date, the restricted stock units will be forfeited.

| By: Irene Marquard For: | |
|-------------------------|--|
| Mitchell R. Butier | |

03/02/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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