П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average bu	rden									

hours per response:	0.5
Estimated average burd	en
OND NUMBER.	3233-0207

1. Name and Address of Reporting Person [*] Hill Anne			2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [AVY]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) 150 NORTH OI	(First) RANGE GRO	(Middle) VE BLVD	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2012	- x	Officer (give title below) Sr. VP & Chief H	Other (specify below) IR Officer	
(Street) PASADENA (City)	ASADENA CA 91103		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person	
	(State)	(Zip) Table I - Non-Dei	ivative Securities Acquired, Disposed of, or Benef	icially (Owned		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock (Savings Plan)								1,388	Ι	Savings Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2012 PU Award	\$0 ⁽¹⁾	02/23/2012		Α		12,259		02/23/2015	02/23/2015	Common Stock	12,259	\$ <mark>0</mark>	12,259	D	
2012 RSU Award	\$0 ⁽²⁾	02/23/2012		Α		9,194		01/15/2013	01/15/2016	Common Stock	9,194	\$ <mark>0</mark>	9,194	D	
2012 Stock Option	\$30.5 ⁽³⁾	02/23/2012		Α		37,021		02/23/2013	02/23/2022	Common Stock	37,021	\$0	37,021	D	

Explanation of Responses:

1. Performance units vest, if at all, on February 23, 2015 provided certain Company performance objectives are met. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

2. Restricted stock units vest in four cumulative installments of 25% each year beginning on January 15, 2013. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

3. Stock options vest in cumulative installments of 25% on the first, second, third and fourth anniversary of the date of the grant.

/s/ Barbara Bartoletti POA for

02/24/2012

Anne Hill ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.