FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  Siewert Patrick						Avery Dennison Corp [ AVY ]								(Check all applicable)  X Director			10% Owner		
(Last) (First) (Middle) 207 GOODE AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 11/23/2016								Officer below)	(give title		Other (specification)	pecify	
(Street)					_ 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
GLENDALE CA 91203  (City) (State) (Zip)					-									Form filed by More than One Reporting Person					
(City)	(5			n-Deri	vativ	e Se	curit	ties A	cquire	d, Di	sposed o	of, or Be	neficial	ly Owned	<u> </u>				
Date				Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		Benefici Owned I	es ally Following	6. Owner Form: Di (D) or Inc (I) (Instr.	irect c direct E 4) C	7. Nature of Indirect Beneficial Ownership	
									Cod	e V	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(	Instr. 4)	
Common Stock 11/23/2						2016			M		2,000	A	\$67.79	)5 21	013 D				
Common Stock 11/23/2					3/2016	/2016			S		2,000	D	\$71.5	19	,013	D			
		-	Table II -								posed of converti			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		Transaction Code (Instr.		of		Exercis on Dat Day/Ye		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y Ov Fo Dii or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	de V		(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares						
2006 Director Stock	\$67.795	11/23/2016			M			2,000	12/07/2	007 <sup>(1)</sup>	12/07/2016	Common Stock	2,000	\$0	0		D		

## **Explanation of Responses:**

1. Options are exercisable in two cumulative installments of 50% each year beginning on the first anniversary of the grant date.

/s/ Erica Perry POA for Patrick **Siewert** 

11/28/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.