FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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-					or Se	ection 3	30(h) (of the	Investment	Corr	npany Act o	of 1940							
1. Name ar MALC	2. Issuer Name and Ticker or Trading Symbol <u>AVERY DENNISON CORPORATION</u> [AVY]									eck all appli Directo V Officer	cable) or (give title	g Pers	on(s) to Issu 10% Ow Other (s	ner					
(Last) (First) (Middle) 150 N. ORANGE GROVE BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 02/28/2008									A below) below) Sr. VP, Corp.Strategy & Techn				
(Street) PASADENA CA 91103 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									 Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date			, Transaction Disposed (Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code \	'	Amount	(A) or (D)	Price	Transac (Instr. 3					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Co	Transaction Code (Instr.				6. Date Exercisal Expiration Date (Month/Day/Year		of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode V	(A	A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to Buy)	\$52.115	02/28/2008		I	A	44	4,760		02/28/2009 ⁽¹) 0)2/28/2018	Common Stock	44,760	\$0	44,76	50	D		

Explanation of Responses:

1. Options are exercisable in four cumulative installments of 25% each year beginning on the first anniversary date of the grant, which is the date given.

By: Irene Marquard For: Robert 03/03/2008

M. Malchione

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.