## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | STATEMENT OF | CHANGES IN | BENEFICIAL | OWNERSHIP |
|--|--------------|------------|------------|-----------|
|--|--------------|------------|------------|-----------|

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Borjesson Rolf Libert               |   |  |  |              | 2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [ AVY ] |                          |      |                                     |   |                                    |   |   | (Ch                    | eck all appl                 | ationship of Reporting<br>k all applicable)<br>Director |  | rson(s) to Is<br>10% O                           |  |  |  |
|---|---|--|--|--------------|---|--------------------------|------|-------------------------------------|---|------------------------------------|---|---|------------------------|------------------------------|---|--|--|--|--|--|
| (Last)  | `   | irst)<br>IGE GROVE BI                      | (Middle)                                     |              | 3. Date of Earliest Transa<br>04/26/2013                                |                          |      |                                     | nsaction (Month/Day/Year)                             |                                    |   |   |                        |                              |   | Officer (give title below)   |  | Other (<br>below)  | (specify   |  |
| (Street)  | ENA C.  | A  | 91103  |              | 4.1   | 4. If Amendment, Date of |      |                                     |   | of Original Filed (Month/Day/Year) |   |   |                        |                              | e)<br>X Form<br>Form                                    | vidual or Joint/Group<br>Form filed by One<br>Form filed by Mor<br>Person  |  | orting Perso   | on   |  |
| (City)  | (S  | · · · · · · · · · · · · · · · · · · ·      | (Zip)  |              |   |                          |      |                                     |   |                                    |   |   |                        |                              |   |  |  |  |  |  |
| Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Trans: Date (Month/L |   |  |  | action       | ction 2A. Deemed Execution Date,  |                          |      | 3. 4. Securit Disposed Code (Instr. |   |                                    | of, or Benefic<br>ities Acquired (A) o<br>d Of (D) (Instr. 3, 4 |   |                        | 5. Amo<br>Securit<br>Benefic | unt of<br>ies<br>:ially<br>Following                    | Forn<br>(D) c  | wnership<br>m: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |
|   |   |  |  |              |   |                          |      |                                     | Code  | v                                  | Amount  | (A)   | or F                   | Price                        |   | ction(s)   |  |  | (111341.4)   |  |
| Common  | mmon Stock  |  | 04/26/2013                                   |              | 3   |                          |      | М                                   |   | 390                                | A   | A \$  | 41.515                 | .5 5,8                       | 5,840.219   |  | D  |  |  |  |
| Common  | Stock   |  |  | 04/26        | 5/2013  | 3                        |      |                                     | М   |                                    | 522   |   | A \$41.515 6,362.219 D |                              |   |  |  |  |  |  |
|   |   | Т  | able II -                                    |              |   |                          |      |                                     |   |                                    | osed of<br>convert  |   |                        |                              | Owned   |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Executior<br>if any<br>(Month/Da | n Date, Trai | Transa<br>Code (  |                          | n of |                                     | 6. Date Exercis:<br>Expiration Date<br>(Month/Day/Yea |                                    | •   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Se<br>(Instr. 3 and 4 |                        |                              | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)     | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |  |              | Code  | v                        | (A)  | (D)                                 | Date<br>Exercisa                                      |                                    | Expiration<br>Date  | Title   | or<br>Nu<br>of         | mber<br>ares                 |   |  |  |  |  |  |
| 2011<br>Director<br>RSU   | \$41.515 <sup>(1)</sup>   | 04/26/2013                                 |  |              | M   |                          |      | 390                                 | 04/28/20  | )12                                | )4/28/2014  | Commo   |                        | 890                          | \$0   | 391  |  | D  |  |  |
| 2012<br>Director  | \$41.515 <sup>(1)</sup>   | 04/26/2013                                 |  |              | M   |                          |      | 522                                 | 04/26/20  | 13 (                               | 04/26/2015  | Commo   |                        | 522                          | \$0   | 1,047  |  | D  |  |  |

## **Explanation of Responses:**

1. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/Barbara Bartoletti POA for Rolf Libert Borjesson

\*\* Signature of Reporting Person

Date

04/29/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).