

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| | | | |
|---|---|---|---|
| 1. Name and Address of Reporting Person* <u>Bond Timothy</u> | 2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2008 | 3. Issuer Name and Ticker or Trading Symbol <u>AVERY DENNISON CORPORATION [AVY]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Group VP, Office Products</u> | 5. If Amendment, Date of Original Filed (Month/Day/Year) |
| (Last) (First) (Middle) <u>50 POINTE DR.</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (Street) <u>BREA CA 92821</u> | | | |
| (City) (State) (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| <u>Common Stock</u> | <u>688.68</u> | <u>I</u> | <u>Savings Plan</u> |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|-------------------|---|--|--|---|
| | Date Exercisable | Expiration Date | | | | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>02/28/2009⁽¹⁾</u> | <u>02/28/2018</u> | <u>Common Stock</u> <u>37,370</u> | <u>52.115</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>12/04/2006</u> | <u>12/04/2013</u> | <u>Common Stock</u> <u>18,250</u> | <u>55.55</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>09/02/2014⁽²⁾</u> | <u>12/02/2014</u> | <u>Common Stock</u> <u>23,300</u> | <u>59.185</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>12/01/2006⁽¹⁾</u> | <u>12/01/2015</u> | <u>Common Stock</u> <u>20,604</u> | <u>59.465</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>12/05/2006</u> | <u>12/05/2012</u> | <u>Common Stock</u> <u>9,000</u> | <u>62.87</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>12/07/2007⁽¹⁾</u> | <u>12/07/2016</u> | <u>Common Stock</u> <u>18,838</u> | <u>67.795</u> | <u>D</u> | |

Explanation of Responses:

1. Options are exercisable in four cumulative installments of 25% each year beginning on the first anniversary date of the grant, which is the date given.

2. Option vests nine years and nine months from the date of grant, but becomes eligible for accelerated vesting beginning three years from the date of grant, if the Company meets certain pre-established performance criteria.

By: Irene Marquard For:
Timothy Bond03/03/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.