## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Hill Anne						2. Issuer Name <b>and</b> Ticker or Trading Symbol Avery Dennison Corp [ AVY ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (sine title			
(Last) (First) (Middle) 207 GOODE AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 02/27/2014							x	X Officer (give title Other (specify below)  Sr. VP & Chief HR Officer				
(Street) GLEND		A State)	91203 (Zip)		_ 4	. If Am	endment	, Date of (	Original	Filed	(Month/Day/\	(ear)	Line)	ndividual or Joint/Group Filing (Check Applicable b)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
			able I - No	n-De	rivati	ive S	ecuriti	es Aca	uired.	Dis	posed of.	or Bene	ficially	Owned			
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securitie Disposed Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	i F Iy (	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock (Savings Plan)													2,2	85	I	Savings Plan	
Common Stock			02	02/27/2014				M		2,184	A	\$49.245	17,8	335	D		
Common Stock			02	)2/27/2014				A <sup>(3)</sup>		995	A	\$49.245	18,830		D		
Common Stock			02	/27/20	014			F		1,181	D	\$49.245	17,6	649	D		
			Table II -	Deri (e.g.	vativ	e Se s, ca	curitie: Ils, wa	s Acqui rrants,	ired, E optioi	Dispo	osed of, o	r Benef e securi	icially C ties)	wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	ate,	4. Transa Code ( 8)	action	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownersl Form:	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Expiration Exercisable Date Title Shares		n(s)						
2014 MSU Award	\$0 <sup>(1)</sup>	02/27/2014			A		10,187		02/27/	2015	02/27/2018	Common Stock	10,187	\$0	10,187	D	
2014 PU Award	\$0 <sup>(2)</sup>	02/27/2014			A		10,645		02/27/	2017	02/27/2017	Common Stock	10,645	\$0	10,645	D	
2011 PU Award	\$0	02/27/2014			J			7,443 <sup>(4)</sup>	02/27/	2014	02/27/2014	Common Stock	7,443	\$0	0	D	
2013 MSU	\$49.245 <sup>(1)</sup>	02/27/2014			М			2.184	02/27/	2014	03/01/2017	Common	2.184	\$0	6,553	D	

## **Explanation of Responses:**

Award

- 1. Market leveraged stock units vest 25% on each of the four anniversaries of the grant date using a conversion formula under which the number of shares earned is adjusted at each vesting date based on the percentage change in the Companys stock price plus dividend equivalents accrued during the vesting period. Each marked leveraged stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 2. Performance units vest, if at all, on December 31, 2016, provided certain Company performance objectives are met as determined in February 2017. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 3. Additional acquired shares reflect the vesting of the first tranche of market leveraged stock units granted in February 2013 at 142% of target based on our absolute total shareholder return during 2013, plus payment of accrued dividend equivalents.
- 4. The performance objective established for this award was not achieved, resulting in the cancellation of the award.

/s/ Barbara Bartoletti POA for

03/03/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.