FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | DVAL | | | | | |
|------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burd | len | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MULLIN PETER W | | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION AVY | | | | | | | | | | all app Dired | er (give title | | 10% O | wner (specify |
|--|---|--|----|--------------------------------|--------|--|--|------------------------------------|---------------------|---|--------------------|---|-----------------------------|------------------------------------|---|--|--|---|--|---|------------------|
| (Last) (First) (Middle) MULLINTBG 2029 CENTURY PARK EAST, 37TH FLOOR | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/29/2007 | | | | | | | | | | belov | w) | | below) | |
| (Street) LOS ANGELES CA 90067 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individue) X | idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | action | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Trans Code | 3. 4. Securi Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | or 5. Amou 4 and Securiti Benefic | | ount of ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (11301.4) | | | |
| Common Stock 06/29/ | | | | | | | 2007 | | | A | | 750 | 750 | | \$ | 0 | 40,635 | | | D | |
| Common Stock | | | | | | | | | | | | | | | | | 405 | | | I | Spouse Trust |
| Common Stock | | | | | | | | | | | | | | | | 2,595 | | | I | by Spouse | |
| | | | Та | ble II - C | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution D rity or Exercise (Month/Day/Year) if any | | | Date, Transaction Code (Instr. | | n of | | 6. Date E Expiratio (Month/D | n Date | • | Amount of | | | | | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form: Direct or Indi (I) (Inst | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code V | | (A) | (D) | Date Exercisable | | Expiration Date | Title | or Numbe of Shares | | | | | | | | |

Explanation of Responses:

By: Irene Marquard For: Peter W. Mullin

06/29/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.