Pricing Supplement No. 4 Filing under Rule 424(b)(3) Dated September 24, 1997 Registration File No. 333-16375 (To Prospectus dated December 13, 1996 and Prospectus Supplement dated December 16, 1996)

## AVERY DENNISON CORPORATION

Medium-Term Notes, Series D Due from 9 Months to 30 Years from Date of Issue

The Medium-Term Note(s) due from 9 months to 30 years from the date of issue offered concurrently herewith will have a: \_X\_ fixed rate of interest, \_\_\_\_ floating rate of interest; and will be issued initially as:  $_{\rm X}$  a Global Note,  $_{\rm --}$ Certificated Notes.

Principal amount: \$10,000,000 Interest Rate (if fixed rate): 6.60% Stated Maturity: October 1, 2007 Specified Currency: U.S. Dollars Authorized Denominations (if Specified Currency is not U.S. dollars): N/A Rate Other:
Calculation Agent: N/A
is not U.S. dollars): N/A
Issue price (as a percentage of principal amount): 100%
Selling Agent's commission (°) Selling Agent's commission (%): .625% Maximum Interest Rate: N/A Purchasing Agent's discount or commission (%): N/A Settlement date (original issue date): September 29, 1997 Redemption Commencement Date (if any): N/A Repayment Commencement Date (if any): N/A Depositary (if Global Note): Depository Trust Company

Interest rate basis (if floating rate): N/A \_\_\_\_ Commercial Paper Rate Prime Rate \_\_\_\_\_ LIBOR \_\_\_\_\_ Rate \_\_\_\_\_ CD Rate Federal Funds Minimum Interest Rate: N/A Initial Interest Rate: N/A Interest Rate Reset Period: N/A Interest Reset Date(s): N/A Interest Determination Date(s): N/A Calculation Date(s): N/A Interest Payment Date(s): A/S Regular Record Date(s): A/S Sinking Fund (if any): N/A

Redemption prices (if any): The Redemption Price shall initially be % of the principal amount of such Note(s) to be redeemed and shall decline (but not below par) on each anniversary of the Redemption Commencement Date by principal amount to be redeemed until the Redemption Price is 100% of such principal amount.

Repayment prices (if any): The Repayment Price shall initially be \_\_\_% of the principal amount of such Note(s) to be repaid and  $\overline{\text{shall}}$  decline (but not below par) on each anniversary of the Repayment Commencement Date by  $\frac{}{100}\%$  of the principal amount until the Repayment Price is  $\frac{}{100}\%$  of such principal amount.

If such Note(s) is (are) denominated in other than U.S. dollars, the applicable Foreign Currency Supplement is attached hereto.

Additional terms: N/A

As of the date of this Pricing Supplement, the aggregate principal amount (or its equivalent in the Specified Currency) of the Securities (as defined in the Prospectus) which have been sold (including the Note(s) to which this Pricing Supplement relates) is \$40,000,000.

"N/A" as used herein means "Not Applicable". "A/S" as used herein means "As stated in the Prospectus Supplement referred to above".

J. P. MORGAN SECURITIES, INC.