Pricing Supplement No. 4 Filing under Rule 424(b)(3)
Dated May 23, 1995 Registration File No. 33-59129
(To Prospectus dated May 11, 1995 and
Prospectus Supplement dated May 12, 1995)

## AVERY DENNISON CORPORATION

Medium-Term Notes, Series C Due from 9 Months to 30 Years from Date of Issue

The Medium-Term Note(s) due from 9 months to 30 years from the date of issue offered concurrently herewith will have a: \_X\_ fixed rate of interest, \_\_\_\_\_ floating rate of interest; and will be issued initially as: \_X\_ a Global Note, \_\_\_\_ Certificated Notes.

Principal amount: \$15,000,000 Interest Rate (if fixed rate): 7.56% Stated Maturity: June 1, 2020 Specified Currency: U.S. Dollars \_\_\_\_\_ LIBOR Authorized Denominations (if Specified Currency is not U.S. dollars): N/A Exchange Rate Agent (if Specified Currency is not U.S. dollars): N/A Issue price (as a percentage of Spread: N/A principal amount): 100% Selling Agent's commission (%): 0.75% Purchasing Agent's discount or commission (%): N/A Net proceeds to the Company (%): 99.25% Settlement date (original issue date): May 31, 1995 Redemption Commencement Date (if any): N/A Repayment Commencement Date (if any): N/A Depositary (if Global Note): Depository Trust Company

Interest rate basis (if floating rate): N/A \_\_\_\_\_ Commercial Paper Rate \_\_\_\_\_ Prime Rate \_\_\_\_\_ Treasury Rate \_\_\_\_ CD Rate \_\_\_\_\_ Federal Funds Rate Other: Calculation Agent: N/A Index Maturity: N/A Spread Multiplier: N/A Maximum Interest Rate: N/A Minimum Interest Rate: N/A Initial Interest Rate: N/A Interest Payment Period: N/A Interest Rate Reset Period: N/A Interest Reset Date(s): N/A Interest Determination Date(s): N/A Calculation Date(s): N/A Interest Payment Date(s): A/S Regular Record Date(s): A/S Sinking Fund (if any): N/A

Redemption prices (if any): The Redemption Price shall initially be \_\_\_\_\_% of the principal amount of such Note(s) to be redeemed and shall decline (but not below par) on each anniversary of the Redemption Commencement Date by \_\_\_\_\_% of the principal amount to be redeemed until the Redemption Price is 100% of such principal amount.

Repayment prices (if any): The Repayment Price shall initially be \_\_% of the principal amount of such Note(s) to be repaid and shall decline (but not below par) on each anniversary of the Repayment Commencement Date by \_\_% of the principal amount until the Repayment Price is 100% of such principal amount.

Additional terms: N/A

As of the date of this Pricing Supplement, the aggregate principal amount (or its equivalent in the Specified Currency) of the Securities (as defined in the Prospectus) which have been sold (including the Note(s) to which this Pricing Supplement relates) is \$40,000,000.

"N/A" as used herein means "Not Applicable". "A/S" as used herein means "As stated in the Prospectus Supplement referred to above".