FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Е | _ | _ | - | | | | | _ | - | | - | _ | _ | _ | |
|---|------|-----|----|----|----|-----|-----|---|---|------|---|---|---|---|--|
| ŀ | nino | otr | n. | D. | C. | 205 | 549 | | | | | | | | |

| OMB APPROVAL |
|--------------|
| |

OMB Number: 3235-0287 Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre | | 2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [AVY] | | | | | | | ationship of Reporting all applicable) Director Officer (give title | 10% C | | | |
|-----------------------------|----------------|-------------------------------------------------------------------------|----------------------------------------------------------|---------|-------------------------------------------------------------|------------------------------|--------|-----------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------|
| | | | | | of Earliest Transact 2015 | tion (Mo | nth/Da | ay/Year) | X | below) | ent, RBIS | | |
| (Street) GLENDALE (City) | 91203 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (- 9) | (State) | | n-Deriv | ative S | ecurities Acq | uired, | Dist | osed of, o | r Bene | ficially C |)wned | | |
| 1. Title of Security | (Instr. 3) | | 2. Transa | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | ction | 4. Securities A | Acquired (| A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | | | 02/26 | /2015 | | М | | 4,616 | Α | \$54.26 | 6,630 | D | |
| Common Stock | | | 02/26 | /2015 | | F | | 1,505 | D | \$54.26 | 5,125 | D | |
| Common Stock | | | 02/26/2015 | | | М | | 3,989 | A | \$54.26 | 9,114 | D | |
| Common Stock | | | 02/26 | /2015 | | F | | 1,301 | D | \$54.26 | 7,813 | D | |
| Common Stock | | | 02/26 | /2015 | | М | | 17,728 | A | \$54.26 | 25,541 | D | |
| Common Stock | | | 02/26 | /2015 | | F | | 7,385 | D | \$54.26 | 18,156 | D | |
| Common Stock (savings Plan) | | | | | | | | | | | 2,388.9497 | I | Savings Plan |
| | | Table II - | - Deriva | tive Se | curities Acqui | red, C | ispo | sed of, or | Benefi | cially Ov | · vned | | |

(e.g., puts, calls, warrants, options, convertible securities)

| l | | | | | | | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-----------------------|-----------------------|------------------------------------------------|---------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | | | Code | v | (A) | (D) | Date Exercisable | Or Ni Expiration of | | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | |
| 2013 Msu Award | \$0 | 02/26/2015 | | М | | | 4,616 ⁽¹⁾ | 02/27/2014 | 03/01/2017 | Common Stock | 4,616 | \$0 | 3,919 | D | |
| 2014 Msu Award | \$0 | 02/26/2015 | | М | | | 3,989 ⁽²⁾ | 02/26/2015 | 02/27/2018 | Common Stock | 3,989 | \$0 | 10,397 | D | |
| 2012 PU Award | \$0 | 02/26/2015 | | М | | | 17,728 ⁽³⁾ | 02/26/2015 | 02/26/2015 | Common Stock | 17,728 | \$0 | 0 | D | |
| 2015 MSU Award | \$0 | 02/26/2015 | | A | | 13,439 ⁽⁴⁾ | | 02/26/2016 | 02/26/2019 | Common Stock | 13,439 | \$0 | 13,439 | D | |
| 2015 PU Award | \$0 | 02/26/2015 | | A | | 12,480 ⁽⁵⁾ | | 02/26/2018 | 02/26/2018 | Common Stock | 12,480 | \$0 | 12,480 | D | |

Explanation of Responses:

- 1. Shares reflect the vesting of the second tranche of market leveraged stock units granted in February 2013 at 154% of target based on our absolute total shareholder return during 2013-2014, plus dividend equivalents accrued during the period
- 2. Shares reflect the vesting of the first tranche of market leveraged stock units granted in February 2014 at 108% of target based on our absolute total shareholder return during 2014, plus dividend equivalents accrued during the period.
- 3. Shares reflect the vesting of performance units granted in February 2012 at 107% of target based on our relative total shareholder return during 2012-2014.
- 4. Market leveraged stock units vest 25% over one-, two-, three- and four-year performance periods using a conversion formula under which the number of shares earned is adjusted at each vesting date based on the percentage change in the Company's stock price plus dividend equivalents accrued during the vesting period. Each marked leveraged stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock, plus dividend equivalents.
- 5. Performance units vest, if at all, at the end of fiscal year 2017, provided certain Company performance objectives are met as determined in February 2018. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Erica Perry POA for R. Shawn Neville

** Signature of Reporting Person

Date

03/02/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.