UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STEWART JULIA A</u>				Name and Ticker of Dennison Co	0,			tionship of Reporting all applicable) Director	g Person(s) to Issuer 10% Owner	
(Last) 207 GOODE AV	(First) ENUE	(Middle)	3. Date c 05/01/2	of Earliest Transacti 1015	ion (Month/Day	//Year)		Officer (give title below)	Other below)	(specify
(Street) GLENDALE (City)	CA (State)	91203 (Zip)	4. If Ame	endment, Date of O	riginal Filed (N	lonth/Day/Year)	6. Indiv X	idual or Joint/Group F Form filed by One Form filed by More	Reporting Persor	ı ,
	. ,		n-Derivative S	ecurities Acq	uired, Disp	osed of, or Beneficia	ally Ov	wned		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Dav/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	

		8)					Following Reported Transaction(s)	(I) (Instr. 4)	Ownership (Instr. 4)	
		Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1150.4)	
Common Stock	05/01/2015	М		1,015	A	\$55.84	10,658.09	D		
Common Stock	05/01/2015	М		859	A	\$55.84	11,517.09	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
2013 Director RSU Award	\$0	05/01/2015		М			1,015 ⁽¹⁾	05/01/2014	05/01/2016	Common Stock	1,015	\$0	1,015	D	
2014 Director RSU Award	\$0	05/01/2015		М			859 ⁽²⁾	05/01/2015	05/01/2017	Common Stock	859	\$0	1,718	D	
2015 Director RSU Award	\$0	05/01/2015		A		2,239 ⁽³⁾		05/01/2016	05/01/2018	Common Stock	2,239	\$0	2,239	D	
Common Stock Units - DDECP	\$0							08/08/1988	08/08/1988	Common Stock	30,040.6013		30,040.6013	I	DDECP

Explanation of Responses:

1. Shares reflect the vesting of the second tranche of restricted stock units granted on May 1, 2013.

2. Shares reflect the vesting of the first tranche of restricted stock units granted on May 1, 2014.

3. The restricted stock units vest in three cumulative installments of one-third on the first, second and third anniversaries of the date of the grant. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

<u>/s/ Erica Perry POA for Julia A.</u> <u>Stewart</u>

** Signature of Reporting Person

05/04/2015 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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