Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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DDECP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) Avery Dennison Corp [AVY] Sullivan Martha N. Director X 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) 05/01/2019 207 GOODE AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) GLENDALE Form filed by One Reporting Person 91203 Х CA Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction Code (Instr. Securities Beneficially O Form: Direct (D) or Indirect Indirect Beneficial Execution Date (Month/Day/Year if any (Month/Day/Year) 8) Following (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) Code v Amount Price 05/01/2019 М Common Stock 641 Α \$109.63 11.668 D Common Stock 05/01/2019 М 1.336 \$109.63 13.004 D Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 11. Nature 10. Securities Underlying Derivative Security (Instr. 3 and 4) Expiration Date (Month/Day/Year) Derivative Conversion Date Execution Date, Transaction Derivative Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Security (Instr. 5) Form: Direct (D) (Month/Day/Year Code (Instr. Securities Securities Beneficial Acquired (A) or Beneficially 8) Ownership Derivative Disposed of (D) or Indirect (I) (Instr. 4) (Instr. 4) Owned Security (Instr. 3, 4 and 5) Following Reported Transaction(s) (Instr. 4) Amount or Expiration Date Date Number of (D) Exercisable Title Shares Code v (A) 2016 Directo **641**⁽¹⁾ Common 05/01/2019 05/01/2017 D \$<mark>0</mark> Μ 05/01/2019 641 \$<mark>0</mark> 0 RSU Stock Award 2018 Directo Commo \$<mark>0</mark> 05/01/2019 м 1 336 05/01/2019 05/01/2019 1,336 \$<mark>0</mark> 0 D RSU Stock Award 2019 Directo 05/01/2019 1,414⁽²⁾ 05/01/2020 05/01/2020 D \$<mark>0</mark> A 1.414 \$<mark>0</mark> 1.414 RSU Stock Award Common Common Stock Commo 9,633,3228 08/08/1988 08/08/1988 9,633,3228 \$0 T Stock -Units -DDECF

Explanation of Responses:

1. Shares reflect the vesting of the third tranche of restricted stock units granted on May 1, 2016.

2. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

<u>/s/ Vikas Arora POA for Martha</u> <u>N Sullivan</u>	<u>)2/2019</u>
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Stock

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.