FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAHOUET FRANK V</u>					2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
					AVY]								X Directo	or	10% O	wner	
(Last)	(F	First)	(Middle)		711	1]							Officer below)	(give title	Other (: below)	specify	
MELLON FINANCIAL CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 09/30/2003												
ONE MELLON BANK CENTER, STE. 4101				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)												Line	•	iled by One Re	eportina Perso	n	
PITTSBURGH PA 15258-0001				1								Form f	filed by More than One Reporting				
(City)	(5	State)	(Zip)										Persor	1			
		Tab	le I - Non-	-Deriva	tive	Sec	curities	s Ac	quired, Di	sposed o	of, or Be	neficial	y Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) E	2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr. 5)				Beneficia Owned F	es Fo ally (D) Following (I)	Ownership orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V	Amount	(A) or (D) Price		Reported Transact (Instr. 3	ion(s)		Instr. 4)		
		-	Table II - D (e						uired, Dis s, options,				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e Execution D	Co	ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Common Stock Units	\$0	09/30/2003		A	(1)		127.61		08/08/1988	08/08/1988	Common Stock	127.61	\$0	1,306.655	I	DDECP	

Explanation of Responses:

1. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under

Cahouet, Frank V.

09/3<u>0/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.