FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person **AVERY DENNISON CORPORATION** Siewert Patrick Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 38TH FLOOR, SHELL TOWER, TIMES SQUARE 3. Date of Earliest Transaction (Month/Day/Year) 1 MATHESON STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) **CAUSEWAY** Form filed by One Reporting Person BAY, HONG K3 Form filed by More than One Reporting **KONG** (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date, Securities Beneficially Form: Direct Date (Month/Day/Year) Transaction if any Code (Instr. (D) or Indirect Beneficial (Month/Day/Year) 8) Owned Following Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code ν Amount Price (Instr. 3 and 4) Common Stock 10/31/2006 P 4,850 \$63.25 6,100 D Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 9. Number of 11. Nature 10. 2. Conversion Transaction **Execution Date Expiration Date** Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) Form: Direct (D) (Month/Day/Year if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Beneficial Beneficially Price of 8) Securities Underlying (Instr. 5) Ownership Acquired (A) or Disposed Derivative Security Owned Following or Indirect (I) (Instr. 4) Derivativ (Instr. 4) Security (Instr. 3 Reported Transaction(s) and 4) of (D) (Instr. 3, 4 (Instr. 4) ànd 5) Amount Number

Explanation of Responses:

By: Irene Marquard For: Patrick T. Siewert

Shares

Expiration

Exercisable

10/31/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)