FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	OMB APPROVAL									
		3235-0287								
l	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     STEWART JULIA A							2. Issuer Name <b>and</b> Ticker or Trading Symbol Avery Dennison Corp [ AVY ]									ationship of k all applica Director		Persoi	n(s) to Issue	
(Last) 207 GO	t) (First) (Middle) GOODE AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 11/16/2017										give title		Other (specification)	
(Street)	eet) ENDALE CA 91203					4. If Amendment, Date of Original Filed (Month/Day/Year)										dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(City)	(5	State)	(Zip)																	
		7	able I - N	on-De	eriva	tive S	Secu	ırities	Ac	quired	l, Di	sposed	d of, or	Bene	icially (	Owned				
1. Title of Security (Instr. 3)  2. Trans Date (Month/						rear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				5. Amount of Securities Beneficially Owned Follo Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)	
										Code	v	Amount	(A) (D)	or Pi	ice	Transaction (Instr. 3 and				msu. 4)
Common	Stock	11/1	/16/2017					M		2,00	0 A	A :	\$52.115	9,2	263		D			
Common	Stock	11/1	16/2017					S		2,00	0 I	) :	\$108.42	7,2	7,263		D			
Common Stock 1						5/2017				M		2,00	0 A	1	\$20.64	9,263			D	
Common Stock 11						2017				S		2,00	0 I	\$	108.4118	7,263		D		
Common Stock																5,6	5,680		Ι .	Trust
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemec Execution E if any (Month/Day	ate, Trans		action (Instr.	5. Number		6. Date Exercisable Expiration Date (Month/Day/Year)				7. Title and Amount Securities Underlyin Derivative Security ( 3 and 4)		ying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Followin Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	Code	e V	(A) (D)	(D)	Date Exe	e rcisable	Exp isable Dat		Title	Amou Numb Share	er of					
2008 Director Stock	\$52.115	11/16/2017			M			2,000	02/2	28/2009 <sup>(1</sup>	) 02	2/28/2018	Common Stock	2	,000	\$0	0		D	

02/26/2010<sup>(1)</sup>

08/08/1988

## **Explanation of Responses:**

\$20.64

\$<mark>0</mark>

2009 Director

Stock Option Common Stock Units

**DDECP** 

 $1. \ Options \ are \ exercisable \ in \ two \ cumulative \ installments \ of \ 50\% \ each \ year \ beginning \ on \ the \ first \ anniversary \ of \ the \ grant \ date.$ 

/s/ Erica Perry POA for Julia A

2,000

34.828.5094

\$0

<u>Stewart</u>

Common

Stock

Common

Stock

02/26/2019

08/08/1988

\*\* Signature of Reporting Person

Date

0

34,828.5094

11/17/2017

D

DDECP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/16/2017

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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