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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

to

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

#### OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

		2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [		tionship of Reporting Pe all applicable)	rson(s) to Issuer	
<u>FER K</u>		AVY]	X	Director	10% Owner	
				Officer (give title	Other (specify	
(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)	
HE STARS, STI	E. 2600	01/30/2004				
		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filir	ng (Check Applicable	
CA	90067		X	Form filed by One Re	porting Person	
				Form filed by More the	an One Reporting	
(State)	(Zip)			Person		
	HE STARS, STE	HE STARS, STE. 2600 CA 90067	(First)   (Middle)     HE STARS, STE. 2600   3. Date of Earliest Transaction (Month/Day/Year)     CA   90067	(First)   (Middle)     HE STARS, STE. 2600   3. Date of Earliest Transaction (Month/Day/Year)     01/30/2004   4. If Amendment, Date of Original Filed (Month/Day/Year)     CA   90067	AVY J Officer (give title below)   (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title below)   HE STARS, STE. 2600 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filin Line)   CA 90067 X Form filed by One Report on File Person	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	01/30/2004		Р		1,000	A	\$61.52	2,200	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Expiration		6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

## By: Irene S. Marquard For: Peter K. Barker

01/30/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.