FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| ton, D.C. 20549 |  |  |  |  |
|-----------------|--|--|--|--|

| OMB APPROVAL        |           |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Alford Bradley A</u> |  |  |  |  | 2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [ AVY ] |   |  |  |                             |                    |   |   | ationship of<br>k all applicat<br>Director     |  | Persor  | n(s) to Issue<br>10% Ov |   |  |
|--|--|--|--|--|---|---|--|--|-----------------------------|--------------------|---|---|--|--|---|-------------------------|---|--|
| (Last)<br>207 GOO  | (F<br>ODE AVEN   | First)                                     | (Middle)   |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2014             |   |  |  |                             |                    | Officer (give title below)                          |   |  | Other (s<br>below)   | pecify  |                         |   |  |
| (Street) PASADE  |  | CA<br>State)                               | 91203<br>(Zip)   | _  | X Form filed I  |   |  |  |                             |                    |   | nt/Group Filing (Check Applicable Line)<br>d by One Reporting Person<br>d by More than One Reporting Person |  |  | <u> </u>  |                         |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |  |   |   |  |  |                             |                    |   |   |  |  |   |                         |   |  |
| Date   |  |  |  | saction 2A. Deemed Execution Date, if any (Month/Day/Year) |   | Transaction Disposed C  |  | ies Acquired (A) oi<br>Of (D) (Instr. 3, 4 a |                             |                    |   |   | 6. Owr<br>Form:<br>(D) or<br>(I) (Ins          | Direct<br>Indirect<br>tr. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                         |   |  |
|  |  |  |  |  |   |   |  | Code   | v                           | Amount             | (A)<br>(D)  | or  | Price Reported Transaction(s) (Instr. 3 and 4) |  |   |                         | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |  |
| Common   | Stock  |  |  | 05/01/   | 2014  |   |  | М  |                             | 1,015              | 1   | A   | \$48.5   | 548.5 4,540  |   |                         | D                                       |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |   |   |  |  |                             |                    |   |   |  |  |   |                         |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | 4.<br>Transa<br>Code<br>8)                                 |   | 5. Number of Derivative Securities Acquired (ADisposed of Unstr. 3, 4 a | ive Expiration Date of Securit les (Month/Day/Year) of Securit Underlyin Derivative ed of (D) (Instr. 3 ar |  | curitie<br>lying<br>ative S | s<br>Security      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following                              |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |                         |   |  |
|  |  |  |  | Code   | v   | (A)   | (D)  | Date<br>Exercis                              | able                        | Expiration<br>Date | or<br>or kpiration Nu                               |   | Amount<br>or<br>Number<br>of Shares            |  | Reported<br>Transaction(s)<br>(Instr. 4)                          |                         |   |  |

## **Explanation of Responses:**

\$0<sup>(1)</sup>

\$<mark>0</mark>

\$48.5<sup>(3)</sup>

05/01/2014

05/01/2014

05/01/2014

2014 Director RSU

Award Common Stock

Units -DDECP

2013 Director RSU

Award

- 1. The restricted stock units vest in three cumulative installments of one-third on the first, second and third anniversaries of the date of the grant.
- 2. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program (DDECP) in a transaction exempt under Rules 16a-11

1.015

05/01/2015

08/08/1988

05/01/2014

3. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Barbara Bartoletti POA for Bradley A. Alford

05/02/2014

2,577

10,254.807

2.030

D

D

DDECP

\*\* Signature of Reporting Person

Common Stock

Commor

Stock

Common

2,577

928.218

1,015

\$<mark>0</mark>

\$<mark>0</mark>

\$0

05/01/2017

08/08/1988

05/01/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

2,577

928.218<sup>(2)</sup>