SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addr		g Person [*]		er Name and Tick	0	ymbol PORATION		ationship of Reportii (all applicable)	ng Person(s) to I	ssuer
	JULIAA		AVY	1		-	X	Director	10%	Owner
,				1			_	Officer (give title		(specify
(Last) 450 N. BRANI	(First) D BLVD.	(Middle)	3. Date 03/31	e of Earliest Trans /2004	action (Month/E	Day/Year)		below)	below	/)
(Ctroot)			4. If An	nendment, Date o	f Original Filed	(Month/Day/Year)		/idual or Joint/Grou	p Filing (Check A	Applicable
(Street) GLENDALE	CA	91203					Line)	Form filed by On	e Reporting Per	son
(City)	(State)	(Zip)						Form filed by Mo Person	ore than One Rep	oorting
				ecurities Acc	uired, Dis	oosed of, or Ber		Owned		[- /

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any						Securities Beneficially Owned Following	(D) or Indirect	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(eigi, puls, suils, marans, sphors, sonvertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Units	\$0	03/31/2004		A ⁽¹⁾		290.49		08/08/1988	08/08/1988	Common Stock	290.49	\$0	618.58	Ι	DDECP

Explanation of Responses:

1. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under Rules 16a-11 and 16b-3(d).

By: Barbara M. Bartoletti For:

03/31/2004

Date

** Signature of Reporting Person

Julia A. Stewart

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.