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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol Avery Dennison Corp [ AVY ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SCARBOROUGH DEAN A		A		X	Director	10% Owner				
(Last) (First) (Middle) 207 GOODE AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)				
			12/13/2016		Executive Chairman					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filin	g (Check Applicable				
GLENDALE	CA	91203		X	Form filed by One Rep	oorting Person				
(City)	(State)	(Zip)			Form filed by More that	n One Reporting Person				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	12/13/2016(1)		М		25,000	A	\$41.565	156,066	D		
Common Stock	12/13/2016(1)		S		25,000	D	\$73	131,066	D		
Common Stock	12/14/2016(1)		М		3,577	A	\$41.565	134,643	D		
Common Stock	12/14/2016(1)		S		3,577	D	\$73	131,066	D		
Common Stock								20	I	By Son	
Common Stock								148	I	Owned By Spouse	
Common Stock (Savings Plan)								42,042.7718	I	Savings Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2010 Employee Stock Option	\$41.565	12/13/2016 <sup>(1)</sup>		М			25,000	12/13/2011 <sup>(2)</sup>	12/13/2020	Common Stock	25,000	\$0	71,266	D	
2010 Employee Stock Option	\$41.565	12/14/2016 <sup>(1)</sup>		М			3,577	12/13/2011 <sup>(2)</sup>	12/13/2020	Common Stock	3,577	\$0	67,689	D	
Common Stock Units	\$0							08/08/1988	08/08/1988	Common Stock	3,236.0533		3,236.0533	I	Cap Trust

#### Explanation of Responses:

1. Transaction occurred pursuant to a Rule 10b5-1 Trading Plan established prior to trade date.

2. Option is exercisable in cumulative installments of 25% on the first, second, third and fourth anniversary of the date of grant.

/s/ Erica Perry POA for Dean A 12/15/2016 <u>Scarborough</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.