FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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		Reporting Person*					me and ⁻								ationship of I k all applicat		Persor	n(s) to Issue	er	
SCARBOROUGH DEAN A					Avery Dennison Corp [AVY]							X	X Director			10% Ow	ner			
														_ x	Officer (g	jive title		Other (s	pecify	
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year)										below)		G1 .	below)			
207 GO	ODE AVEN	IUE			02/13	3/201	7								Executive Chairman					
(Street)																				
(Street) GLENDALE CA 91203				4. If Amendment, Date of Original Filed (Month/Day/Year)									- 1	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
GEETTE			51205											X		-		-		
(City)	(5	State)	(Zip)		Form fil						ed by More than One Reporting Person									
		7	able I - No	n-Deriv	ative	Seci	ırities	Acq	uired,	Dis	posed	of, or I	Bene	ficially (Owned					
1. Title of	Security (Ins	tr. 3)		2. Transa	ction		2A. Deemed		3.		4. Securities Acquired (A) o) or	or 5. Amount				7. Nature of	
				Date (Month/Day/Year)				·	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 a			4 and 5)	Beneficia		Form: Direct (D) or Indirect		Indirect Beneficial	
						(Mo	nth/Day/Y	'ear)	8)						Owned Following Reported				Ownership Instr. 4)	
									Code	V	Amount	(A (D	or	Price	Transactio				,,	
Common	Stock			02/13/2	.017(1)				M		25,0	00	A	\$39.32	156,	066		D		
Common	Stock			02/13/2	.017(1)				S		25,0	00	D	\$79.4 ⁽²⁾	131,066			D		
Common Stock				02/13/2017		<u> </u>			G	V	19,5	29	D	\$0 ⁽³⁾	111,			D		
Common Stock				02/14/2017 ⁽¹⁾					M		25,0	_	A	\$39.32	136,					
Common	Stock			02/14/2017 ⁽¹⁾					S		25,0	00	D :	\$79.17 ⁽⁴⁾	111,	537	D			
Common	Stock														20			I 1	By Son	
																			Owned	
Common	Stock														148				By	
																			Spouse	
Common	Stock (Sav	rings Plan)													42,317.6953				Savings	
																		-	Plan	
			Table II -	Deriva (e.g., p											wned					
1. Title of	2.	3. Transaction	3A. Deemed	4.	, -	_	lumber	_	ate Exerc						8. Price of	9 Numbe	9. Number of 10. 11. Na			
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution Da	te, Tran	saction e (Instr.	of	ivative	Expi	iration Da nth/Day/Y	ıte	Securities Underly			rlying	ying Derivative		e s	Ownership Form:		
(Instr. 3)	Price of	(Month/Day/Tear)	(Month/Day/Y		e (msu.	Sec	urities	(IVIOI	illii/Day/ i	caij		(Instr. 3		iity	(Instr. 5)		ally	Direct (D)	Ownership	
	Derivative Security					Acc (A)	juired or									Owned Following		or Indirect (I) (Instr. 4)	(Instr. 4)	
							posed D) (Instr.									Reported Transaction				
							and 5)									(Instr. 4)	(-,			
				Cod	e v	(A)	(D)	Date	e rcisable	Ex	piration te	Title		ount or ober of						
2011				500	+	+ '^'	(5)		· SIGUDIC	+		1100	Jilai						 	
Employee Stock Option	\$39.32	02/13/2017 ⁽¹⁾		М			25,000	02/24/2012 ⁽⁵⁾		02	/24/2021	Common Stock	2	5,000	\$0	100,000		D		
2011				\neg		T				Т										
Employee Stock Option	\$39.32	02/14/2017 ⁽¹⁾		М			25,000	02/2	4/2012 ⁽⁵⁾	02	/24/2021	Common Stock	2	5,000	\$0	75,00	00	D		
_					-	+				+			-							
Common Stock Units	\$0							08/	08/1988	08	/08/1988	Common Stock	3,2	54.5915		3,254.5	5915	I	Cap Trust	

Explanation of Responses:

- $1.\ Transaction\ occurred\ pursuant\ to\ a\ Rule\ 10b5-1\ Trading\ Plan\ established\ prior\ to\ trade\ date.$
- 2. This transaction was executed in multiple trades at prices ranging from \$79.19 to \$79.88. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. The shares were a bona fide charitable gift to Hiram College.
- 4. This transaction was executed in multiple trades at prices ranging from \$78.85 to \$79.83. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 5. Options are exercisable in cumulative installments of 25% on the first, second, third and fourth anniversary of the date of the grant.

/s/ Erica Perry POA for Dean A Scarborough

02/15/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.