FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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GRAVANIS GEORGES			2. Date of Event Requiring Statement (Month/Day/Year) 05/01/2015		3. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [ AVY ]					
(Last) 207 GOODE			03/01/2013		4. Relationship of Reporting Pers (Check all applicable) Director	son(s) to Issue 10% Owne	(Mon	5. If Amendment, Date of Original Filed (Month/Day/Year)		
					X Officer (give title below)	Other (spec		dividual or Joint/Group Filing (Check icable Line)		
(Street)	•				President, Material	ls Group	X	X Form filed by One Reporting Person		
GLENDALE	DALE CA 91203							Form filed by More than One Reporting Person		
(City)	ity) (State) (Zip)									
			Table I - No	n-Deriva	tive Securities Beneficial	lly Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ( (Instr. 5)	t (D) (Instr.	ure of Indirect Beneficial Ownership 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
2012 RSU Award			01/15/2013	01/15/2016	6 Common Stock	1,267(1)	0	D		
2013 MSU Award			02/27/2014	03/01/2017	7 Common Stock	2,663(2)	0	D		
2013 PU Award		02/28/2016	02/28/2016	6 Common Stock	6,498(3)	0	D			
2014 MSU Award		02/26/2015	02/27/2018	Gommon Stock	4,565(2)	0	D			
2014 PU Award		02/27/2017	02/27/2017	7 Common Stock	6,360(4)	0	D			
2015 MSU Award		02/26/2016	02/26/2019	Common Stock	6,958(2)	0	D			
2015 PU Award		02/26/2018	02/26/2018	3 Common Stock	6,461(5)	0	D			
Employee Stock Option (Right to Buy)		12/01/2009	12/01/2015	Common Stock	12,951(6)	59.47	D			
Employee Stock Option (Right to Buy)		12/07/2010	12/07/2016	6 Common Stock	12,317(6)	67.8	D			
Employee Stock Option (Right to Buy)		02/28/2012	02/28/2018	Gommon Stock	15,189(6)	52.12	D			
Employee Stock Option (Right to Buy)			02/23/2013	02/23/2022	2 Common Stock	5,100(6)	30.5	D		

## **Explanation of Responses:**

- 1. The restricted stock units vest in four cumulative installments of 25% each year beginning on January 15, 2013. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 2. Market leveraged stock units vest 25% over one-, two-, three- and four-year performance periods using a conversion formula under which the number of shares earned is adjusted at each vesting date based on the percentage change in the Company's stock price plus dividend equivalents accrued during the vesting period. Each marked leveraged stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock, plus dividend equivalents.
- 3. Performance units vest, if at all, at the end of fiscal year 2015, provided certain Company performance objectives are met as determined in February 2016. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 4. Performance units vest, if at all, at the end of fiscal year 2016, provided certain Company performance objectives are met as determined in February 2017. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 5. Performance units vest, if at all, at the end of fiscal year 2017, provided certain Company performance objectives are met as determined in February 2018. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 6. The stock options vest 100% on the four-year anniversary of the grant date.

/s/ Erica Perry POA for Georges Gravanis 05/01/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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