Pricing Supplement No. 2 Filing under Rule 424(b)(3)
Dated July 16, 1997 Registration File No.
333-16375
(To Prospectus dated December 13, 1996 and
Prospectus Supplement dated December 16, 1996)

AVERY DENNISON CORPORATION

Medium-Term Notes, Series D Due from 9 Months to 30 Years from Date of Issue

The Medium-Term Note(s) due from 9 months to 30 years from the date of issue offered concurrently herewith will have a: $_X_$ fixed rate of interest, $_____$ floating rate of interest; and will be issued initially as: $_X_$ a Global Note, $_____$ Certificated Notes.

Principal amount: \$10,000,000	Interest rate basis
(if floating rate): N/A	0
Interest Rate (if fixed rate): 6.75%	Commercial
Paper Rate Stated Maturity: July 16, 2007	Prime Rate
Specified Currency: U.S. Dollars	LIBOR
Authorized Denominations	Treasury Rate
(if Specified Currency	CD Rate
is not U.S. dollars): N/A	Federal Funds
Rate	
Exchange Rate Agent	Other:
(if Specified Currency	Calculation Agent:
N/A	ū
is not U.S. dollars): N/A	Index Maturity: N/A
Issue price (as a percentage of	Spread: N/A
principal amount): 100%	Spread Multiplier:
N/A	_
Selling Agent's commission (%): .625%	Maximum Interest
Rate: N/A	Minimum Tokanak
Purchasing Agent's discount	Minimum Interest
Rate: N/A	Initial Interest
or commission (%): N/A Rate: N/A	Initial Interest
Net proceeds to the Company (%): 99.375%	Interest Payment
Period: N/A	interest rayment
Settlement date (original	Interest Rate Reset
Period: N/A	
issue date): July 16, 1997	Interest Reset
Date(s): N/A	
Redemption Commencement	Interest
Determination Date(s): N/A	
Date (if any): N/A	Calculation Date(s):
N/A	
Repayment Commencement	Interest Payment
Date(s): A/S	Dogular Dogard
Date (if any): N/A Date(s): A/S	Regular Record
Date(s). A/S Depositary	Sinking Fund (if
any): N/A	STIRTING FUND (1)
(if Global Note):	

Redemption prices (if any): The Redemption Price shall initially be ____% of the principal amount of such Note(s) to be redeemed and shall decline (but not below par) on each anniversary of the Redemption Commencement Date by _____% of the principal amount to be redeemed until the Redemption Price is 100% of such principal amount.

Depository Trust Company

Repayment prices (if any): The Repayment Price shall initially be ____% of the principal amount of such Note(s) to be repaid and shall decline (but not below par) on each anniversary of the Repayment Commencement Date by ____% of the principal amount until the Repayment Price is 100% of such principal amount.

Additional terms: N/A

As of the date of this Pricing Supplement, the aggregate principal amount (or its equivalent in the Specified Currency) of the Securities (as defined in the Prospectus) which have been sold (including the Note(s) to which this Pricing Supplement relates) is \$20,000,000.

"N/A" as used herein means "Not Applicable". "A/S" as used herein means "As stated in the Prospectus Supplement referred to above".

J. P. MORGAN SECURITIES, INC.