FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPR	OVAL
l	OMB Number:	3235-0287
l	Estimated average bu	rden
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCARBOROUGH DEAN A					A	2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [AVY]								Check X	all applic	able) r	ng Person(s) to Issuer 10% Owner Other (specify		ner
(Last) 150 N. O	-	First) GROVE BLVD.	(Middle)				of Earl	iest Trans	saction (Month	n/Day/Year)		X	X Officer (give title below) Other (spe below) President and C.E.O.					
(Street)	ENA, C	ZA.	91103		4. 1	f Am	endme	ent, Date o	of Origin	al File	d (Month/Da	y/Year)		i. Indiv ine) X	Form fi	led by One	e Repo	(Check Ap	n
(City)	(\$	State)	(Zip)												Person		e man	One Repor	ung
		Tal	ole I - No	on-Deri	ivativ	e Se	curi	ties Ac	quirec	l, Di	sposed o	f, or Be	nefici	ally (Owned				
D		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		(A) or 3, 4 and	and 5) Securit		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price		Transact	nsaction(s) etr. 3 and 4)			(III3ti. 4)
Common	Stock			04/26/2007					M		50,000	A	\$38.3	3.3125 85,1		152.571		D	
Common Stock		04/26/2007		\perp			M		7,519	A	\$43.3	3.375 92,6		71.571		D			
Common Stock		04/26/2007					F		45,144	D	\$63.	775 47,52		27.571		D			
Common Stock												3,572		2.267			SHARE Plan		
Common Stock												20,25		57.018			Savings Plan		
Common Stock														1	.0		I	by Son	
Common Stock												127.801				by Spouse			
			Table II								oosed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,		ansaction of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	er					
Employee Stock Option (Right to Buy)	\$38.3125	04/26/2007			M			50,000	09/25/2	1000	09/25/2007	Common Stock	50,00	00	\$0	0		D	
Employee Stock Option (Right to Buy)	\$43.375	04/26/2007			M			7,519	09/04/2	2007	12/04/2007	Common Stock	7,51	9	\$0	6,481		D	

By: Irene Marquard For: Dean A. Scarborough

04/27/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).