FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
|--------------|
| |

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Evolution Act of 1024

| msuuc | aon 1(b). | | | riieu į | | | | | Investment (| | | 1334 | | | | | |
|--|---|--|---|-----------|---|--|---|------|---|--------------------|--|--|---|---|---|--|--|
| 1. Name and Address of Reporting Person* <u>Boerjesson Rolf Libert</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION AVY | | | | | | | | cable) or | ng Pers | son(s) to Iss | vner |
| (Last) | ust) (First) (Middle) | | | | | | | | | | | | Officer (give title Other (speci below) below) | | | specify | |
| REXAM PLC 4 MILLBANK | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/07/2006 | | | | | | | | | | | | |
| (Street) LONDO SW1P 32 | X | 0 | | | 4. If | Amen | ndment, | Date | of Original Fi | led (Month/D | ay/Year) | Lin | X Form | filed by One | e Repo | g (Check Ap orting Perso n One Repo | n |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Derivat | tive | Sec | uritie | s Ac | quired, D | isposed (| of, or Be | eneficial | lly Owned | k | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ur) Ei | P.A. Deemed Execution Date, f any Month/Day/Year | | Code (In: | ion Dispose | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | Benefici | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | / Amount | (A) (D) | Price | Transac (Instr. 3 | ction(s) | | | ,, |
| | | Т | | | | | | | uired, Dis s, options | | | | / Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, Tra | te, Transaction Code (Instr | | | | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Co | de | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Director | | | | | Т | | | | | | | | | | | | |

Explanation of Responses:

\$67.795

Stock Option

(Right to Buy)

1. Option grant under the Avery Dennison Corporation Director Equity Plan, as amended and restated. Options are exercisable in two cumulative installments of 50% each year beginning on the first anniversary date of the grant, which is the date given.

2,000

12/07/2007

12/07/2016

By: Irene Marquard For: Rolf

Stock

12/07/2006

2,000

D

<u>Boerjesson</u>

** Signature of Reporting Person

2,000

Date

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/07/2006

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A⁽¹⁾

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.