FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington.	D.C.	20549	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or S	ection	1 30(h) (	of the	Investm	ent C	ompany A	Act of 1940							
1. Name and Address of Reporting Person*  BARKER PETER K				2. Issuer Name <b>and</b> Ticker or Trading Symbol Avery Dennison Corp [ AVY ]										(Check all applicable)  X Director			oorting Person(s) to Issuer 10% Owr			
(Last) 207 GOC	) ODE AVEN	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/23/2020										Officer (give title below)		Other (spe below)		pecify
(Street)	ALE (	CA	91203			4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(	State)	(Zip)																	
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ansactio	ction 2A. Deer Execution ay/Year) if any		Deemed ecution Date, ny		3. 4. Secu Transaction Code (Instr.		l of, or E	red (A) or		5. Amount Securities Beneficiall Owned Fo	y	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
					(,		Code	v	Amount	(A)	or Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock				10	/23/20	23/2020				M		6,31	.8 <i>A</i>	\$3	31.87	37,478		D		
Common Stock			10	/23/20	3/2020				S		6,31	.8 Г	\$14	2.91 <sup>(1)</sup>	31,160		D			
Common Stock			10	10/23/2020				M		4,66	54 <i>A</i>	\$4	2.725	35,824		D				
Common Stock		10	/23/20	/2020				S		4,66	i4 Γ	\$14	2.18 <sup>(2)</sup>	31,160		D				
			Table II										of, or Be rtible se			vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Day if any (Month/Day/	ate,	Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expi	ate Exercisable ration Date tth/Day/Year)		e and	Securities	d Amount of Underlying Security (Instr.		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporte Transact (Instr. 4)	ve es ially ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D) Dat		cisable	Exp Date	iration e	Title	Amount of Number of Shares						
2012 Director Stock Option	\$31.87 <sup>(3)</sup>	10/23/2020			M			6,318	04/2	26/2013	04/	/26/2022	Common Stock	6,3	18	\$0	0		D	
2011 Director Stock Option	\$42.725 <sup>(3)</sup>	10/23/2020			M			4,664	04/2	8/2012	04/2	28/2021 <sup>(4)</sup>	Common Stock	4,6	64	\$0	0		D	
Common Stock	\$0								08/0	08/1988	08/	/08/1988	Common	31.395	.6931		31,395.	6931		DDECP

## **Explanation of Responses:**

DDECP

- 1. This transaction was executed in multiple trades at prices ranging from \$141.97 to \$143.24. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. This transaction was executed in multiple trades at prices ranging from \$141.69 to \$143.19. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. Options are exercisable in three cumulative installments of one-third on the first, second and third anniversaries of the date of the grant.
- 4. Corrected expiration date of grant

/s/ Vikas Arora POA for Peter K

10/27/2020

**Barker** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.