FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

gton, D.C. 20549	OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SCARBOROUGH DEAN A</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Avery Dennison Corp [ AVY ]								ck all applica Director	able)	Person(s) to Iss	wner	
(Last) (First) (Middle) 150 NORTH ORANGE GROVE BLVD					3. Date of Earliest Transaction (Month/Day/Year) 02/28/2013								below)	(give title Other below) rman, President and CE			
(Street) PASADE		A tate)	91103 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 03/01/2013								dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Та	ble I - No	n-Der	ivati	ve S	ecuritie	es Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
Di Tialo di Godaniaj (inidani d)			2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amoun Securities Beneficia Owned Fo	illy (	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							, ,		Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 a			(Instr. 4)
Common Stock (SHARE Plan)													4,384		I	SHARE Plan	
Common Stock (Savings Plan)													39,162		I	Savings Plan	
Common Stock 02/2				28/20	8/2013			M	40,950 A \$40.905		114,407		D				
Common Stock			02/2	/28/2013				F		17,877	D	\$40.905	96,530		D		
			Table II -								osed of, c			wned			
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deemed Execution D if any (Month/Day/	Date, Trans Code		saction Deriva e (Instr. Securi Acquii Dispos		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		Transactio (Instr. 4)	in(s)	
2013 MSU Award	\$0 <sup>(1)</sup>	02/28/2013			A		47,120		02/28/2	2014	03/01/2017	Common Stock	47,120	\$0	47,120	D	
2013 PU Award	\$0 <sup>(2)</sup>	02/28/2013			A		57,488		12/31/2	2013	03/01/2016	Common Stock	57,488	\$0	57,488	D	
2010 PU	\$0	02/28/2013			M			40,950	01/01/2	2013	03/01/2013	Common	40,950	\$0	0	D	1

## **Explanation of Responses:**

- 1. Market leveraged stock units vest 25% on each of the four anniversaries of the grant date using a conversion formula under which the number of shares earned is adjusted at each vesting date based on the percentage change in the Companys stock price plus dividend equivalents accrued during the vesting period. Each marked leveraged stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- 2. Performance units vest, if at all, on December 31, 2015, provided certain Company performance objectives are met as determined in February 2016. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Barbara Bartoletti POA for Dean A. Scarborough

03/04/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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